

Explanation of variances 2022/23 – pro forma

Name of smaller authority: **Sutton Courtenay Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	143,542	182,808						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	75,694	79,262	-3,568	4.71%	NO	NO		
3 Total Other Receipts	38,891	234,345	-195,454	502.57%	YES	YES		£40k grant for play area; £50,726.84 CIL compared to £25,447.25; £64,078.18 S106 for play area; £66,252.22 VAT reclaim compared to £5,341.68.
4 Staff Costs	16,720	17,748	-1,028	6.15%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	58,599	320,493	-261,894	446.93%	YES	YES		£171,957.22 spent on new play area, + £39,335.64 CIL spent on new play area. £62,440.54 VAT spent compared to £3,742.40.
7 Balances Carried Forward	182,808	158,174	24,634	13.48%	NO	NO		
8 Total Cash and Short Term Investments	182,808	158,174	24,634	13.48%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	172,186	367,157	-194,971	113.23%	YES	YES		£227,341 of new play area equipment installed, £32,437 of old equipment removed.
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.41509 1.99558

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB