

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)

Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves*:			
Cemetery upgrade	21,230.00		
Defibs	3,005.00		
Neighbourhood Plan	7,347.23		
Office equipment	1,266.02		
Professional Advice (Joint Parishes HIF)	26,750.33		
Recreation Ground	1,400.00		
Signs, SIDS, Noticeboards	16,296.29		
Village Hall	15,000.00		
CIL	50,726.84		
S106 Goal Posts	5,931.00		
		148,952.71	
General reserve	9,221.11		
		9,221.11	
Total reserves (must agree to Box 7)			158,173.82
Box 7 per Annual Return			158,174
Difference			-0.18

PLEASE PROVIDE AN EXPLANATION FOR THIS DIFFERENCE

Due to rounding on Variances worksheet.

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There may be fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.